

BUDGET COUNCIL 11<sup>th</sup> FEBRUARY 2016 - CONSERVATIVE GROUP AMENDMENT

## (1) Proposed additions to the budget

	Additional Cost of Proposals	
	2016/2017	2017/2018
	£m	£m
1. Subsidised Bus Routes: Retain all existing subsidised routes until 30 <sup>th</sup> September 2016 to allow consultation with all interested parties to identify a 50% reduction in the subsidised routes. The remaining 50% of the subsidised routes to be continued into 2017/2018:	5.750	4.500
2. Re-instate Transport to Day Centres:	1.604	2.749
3. Remove the proposed cuts to the Library Service to maintain the current provision for the next two years to allow consultation with all interested parties on the most appropriate means of providing the service in future years:	Nil	2.292
4. Remove the proposed cuts to the Museums Service to maintain the current provision for the next two years to allow consultation with all interested parties on the most appropriate means of providing the service in future years:	.582	1.044
5. Retain the subsidy to the Knott End Ferry:	.085	.085
6. Re-instate the proposed cuts to the Flood Risk budget:	<u>.050</u>	<u>.050</u>
<b>Total Cost of proposed amendments:</b>	<b><u>£8.071</u></b>	<b><u>£10.720</u></b>

**(2) Financing the proposed additions to the budget**

		Revenue Savings	
		2016/2017	2017/2018
		£m	£m
1. Support for Parish Bus Schemes		2.000	2.000
	£m		
2. Continue the policy of financing capital expenditure by borrowing rather than charging to revenue or reserves:			
• School Playing Fields	1.036		
• Waste PFI	4.000		
• Green Energy Initiatives	5.000		
• City Deal	6.951		
• Several minor schemes	<u>.532</u>		
Total	17.519		
Less: two year's revenue charges	<u>2.450</u>		
	<u>15.069</u>	7.500	7.500
3. Identified further savings in the budget for concessionary fares with no cut in the service		<u>.400</u>	<u>.400</u>
Total Revenue Savings		9.900	9.900
Less Cost of Proposed amendments		<u>8.071</u>	<u>10.720</u>
Surplus/Deficit		<u>1.829</u>	.820 (d)
Apply 2016/2017 surplus to 2017/2018 deficit			<u>1.829</u>
<b>Amount available towards bridging the identified budget deficit in 2017/2018</b>			<b>£1.009</b>

**(3) Proposed Amendments to the Capital Programme**

	£m
<b>1. Delete:</b>	
• Parish Bus Initiative	1.000
• Waste Transfer in East of County (budget not required)	<u>.500</u>
	<u>1.500</u>
<b>2. Add</b>	
• Highways Maintenance	<u>1.500</u>

### **View of the Section 151 Officer**

The proposals have been validated as being deliverable financially over the next 2 years, however it must be stressed that the affected savings areas will lead to a widening resource gap in 2018/19 and future years if they are not ultimately delivered in full as per the existing plans.

